

**METHENY
EXHIBIT A**



Corporate Headquarters:
Executive Plaza II, Suite 200
11350 McCormick Road
Hunt Valley, MD 21031
(410) 785-2200

FAX COVER SHEET

To: Name: Terry Metheny
Title: _____
Company: _____
Phone: _____
Fax: 870-741-1475

From: Name: Jeanette Haynes
Title: Loan Analyst-New York Lending Division
Company: Eastern Savings Bank
Phone: 410-568-6027
Fax: 410-568-4591
E-mail: Jhaynes@easternsavingsbank.com

Re: _____

Date: 3-20-06
Time: _____

Number of Pages (Including Cover Page): 5

Remarks: ☐ Urgent ☐ For your review ☐ Reply ASAP ☐ Please comment

Terry,
Once you discuss terms & conditions
w/ borrower - pls have him sign & return
to begin appraisal process
[Signature]

CONFIDENTIALITY NOTICE

The information contained in this facsimile transmission is intended solely for the party or parties addressed above. If any party other than an intended recipient receives this transmission, please contact the sender at the above number and destroy all documents received by you. Also, if this transmission contains any customer information, the recipient is advised that such information is covered by the privacy provisions of the Gramm-Leach-Bliley Act and any other applicable privacy laws, regulations, and guidelines. Accordingly, recipient shall take all reasonable precautions to ensure the security and confidentiality of this customer information.



Broker Cover Sheet

Broker's Name: Terry Metheny Fax No. 870-241-1425

Borrower's Name: Rovegro

ESB Loan Representative: Jeanette Haynes

Phone No.: 410-568-6027

E-Mail: Jhaynes@easternsavingsbank.com

Fax No: 410-568-4591

Attached is a Loan Proposal Sheet ("LPS") reflecting the terms and conditions of ESB's offering. Please be advised of the following as it relates to this transaction:

- ❖ The maximum broker points specified on the LPS is inclusive of any fees (e.g., application, processing, credit report, etc.) that you may have requested and/or disclosed in either your broker fee agreement or a good faith estimate. In other words, ESB will permit only one fee amount to be paid to the broker, which will be reflected as broker points on the HUD-1. ESB will require a signed broker fee agreement prior to closing which matches the fee amount/% being paid at closing.
- ❖ ESB does not pay yield spread premium on its loans.
- ❖ If this is a residential (i.e., RESPA-covered transaction), ESB will mail its own good faith estimate ("GFE") directly to the borrower(s) along with other applicable early disclosure documents, within three business days of receiving the signed LPS. Should you desire a copy of ESB's GFE upfront or prior to closing, please advise your ESB loan representative or processor.
- ❖ ESB will be ordering its own appraisal report ☒, appraisal review ☐, broker's price opinion ("BPO") ☐, or ESB inspection ☐. If an appraisal has already been ordered or received, and ESB has stipped for a new appraisal report, please advise.
- ❖ The fee for ESB's appraisal/review/BPO/inspection should be paid as follows:
 - ☒ Borrower will be responsible for paying the review appraiser/agent directly at the time of property inspection. Payment should be made in the form of cash, money order, certified check or cashiers' check. No personal checks please.
 - ☐ The fee will be paid from the deposit made to ESB.
- ❖ Title is to be ordered by broker unless otherwise requested. Please inform your loan representative of the title company being selected to ensure acceptance.
- ❖ Please have the borrower(s) sign the attached Loan Proposal Form to reflect acceptance of the terms and conditions of this offering and return to your Loan Representative. Should you choose to sign the Loan Proposal Form on behalf of the borrower(s), ESB must receive a signed 1003, Broker Fee Agreement or GFE prior to putting the loan into processing. ESB will not process the application until this signed documentation is received.
- ❖ Once the loan application is put into processing, please submit all documentation "stips" to the ESB processor, whose name and contact information will be furnished at that time.

JEANETTE HAYNES
NEW YORK LENDING DIVISION
Phone: 410-568-6027 Fax: 410-568-4591

Jhaynes@easternsavingsbank.com

PURCHASE MONEY APPLICATIONS ONLY:

Purchase Price: \$ _____
Borrower's Funds: \$ _____ %
Secondary Financing: \$ _____ %
ESB Loan: \$ _____
Closing Costs: \$ _____

Total Funds From Borrower: \$ _____
Source of Funds: _____

Documents Enclosed

☒ 1003 (Application) - required
☐ Tax Returns
☐ Rent Roll
☐ Property Photos
☐ Hazard Insurance

☒ Credit Report - required
☐ Bank Statements
☐ Leases
☐ Appraisal

☐ Credit Explanation
☐ W-2's/Paystubs
☐ Sales Contract
☐ Title

☐ Other: _____
☐ Other: _____
☐ Other: _____

Thank you for considering Eastern Savings Bank -- a true collateral-based portfolio lender -- for your SUB-PRIME Residential and Commercial needs. Don't forget ESB's many "Niche" programs, including:

- ❖ Super jumbo sub-prime loans (up to \$15 million)
- ❖ Loans to borrowers with low (sub-500) credit scores
- ❖ Foreclosure programs (no maximum delinquency) to 65% LTV
- ❖ Bankruptcy programs
- ❖ Bridge loans (e.g., loans to borrowers who intend to sell their property)
- ❖ Loans with unlimited cash-out
- ❖ A-D credit Co-Op loans
- ❖ Loan based on "subject to" values (e.g., renovation loans)
- ❖ No maximum d/I restrictions -- restrictions dependent upon credit/employment situation
- ❖ Flexible/Creative income verification
- ❖ Loans to self-employed borrowers with less than 24 months in business
- ❖ Loans to foreign nationals, trusts, LLC's and non-profit entities
- ❖ Blanket (cross-lien) loans



LOAN PROPOSAL

170313



Date: March 2, 2006 Borrower(s): Richard F Rovegno

Property Address(es): 28 Terri Lee Ln Mortgage Company: First National Mortgage
New Hempstead, NY 10977 Contact: Terry Metheny

Property Type: Single Family Phone No.: (870) 741-1412

ESB Contact Person: Jeanette Haynes Fax No.: (870) 741-1475

Phone No.: (410) 568-6027 Fax No.: (410) 568-4591 E-mail: jhaynes@easternsavingsbank.com

ESB Address: 11350 McCormick Road, Suite 200, Hunt Valley, MD 21031

Loan Proposal Terms (Note: terms below expire 30 days from date proposed):

Loan Amount:	<u>\$357,500.00</u>	Broker Points:	<u>2.000</u>	Niche:	<u>No Credit Score requirements</u>
Max. LTV Ratio*:	<u>65.000%</u>	Credit Classification:	<u>C</u>		
Interest Rate:	<u>11.990%</u>	Max. D/I Ratio:	<u>55.000%</u>	Income Verification:	<u>Full Doc</u>
ESB Points:	<u>2.000</u>	Lien Position:	<u>1st</u>	Amortization Term:	<u>360</u>
Prepay Premium:	<u>3 yr, 6 mo. int.</u>	O/O - N/O/O:	<u>O/O</u>	Balloon Term:	<u>N/A</u>
		Escrow for Tax & Ins.:	<u>yes</u>	Call Term:	<u>120</u>

Exit Fee:

* Based upon ESB assigned value; proposed loan amount may change pending ESB's valuation of the collateral and review of other pertinent information.
EASTERN SAVINGS BANK WILL NOT BEGIN PROCESSING THIS LOAN REQUEST UNTIL WE HAVE RECEIVED:
Either a borrower signed Broker's Good Faith Estimate or a Broker Fee Agreement

Borrower Signed Loan Proposal

Documentation Requirements ("Slips")		
A. Applicant-Related Conditions		
Req.	Rec.	Item/Condition
X		Signed Credit Application (1003)
		Borrower's Phone No.: <input type="checkbox"/> home <input type="checkbox"/> business <input type="checkbox"/> cell (if appl.) <input type="checkbox"/> fax (if appl.)
		Complete Schedule of REO - including property types, dates acquired, original purchase prices, present market values, present lien balances, and monthly payments
		Original purchase price/date - subject property
		Schedule of Assets/Liabilities
		Asset Verification - describe:
X		VOE
		Divorce Decree/Separation Agreement
		Business License
		Articles of Incorporation/By-Laws
		Certificate of Good Standing/Corporate Resolution
		Power of Attorney
		Direct Debit of Payments
X		Copy of Driver's License
		Other:
		Other:
		Other:
		Other:
B. Income-Related Conditions		
Req.	Rec.	Item/Condition
X		2 most recent paystubs
		Proof of payroll deductions
X		W-2/1099 for following year(s): <u>last two years</u>
		Signed 1040's for following year(s): <input type="checkbox"/> Schedule C/ <input type="checkbox"/> Schedule B for following years:
		Signed corporate returns for following year(s):
X		Signed IRS Form 4506 - <input checked="" type="checkbox"/> prior to processing; <input type="checkbox"/> at closing
		months personal bank statements
		months business bank statements
		YTD P&L/Income and Expenses
		<input type="checkbox"/> Pension <input type="checkbox"/> social security <input type="checkbox"/> disability award
		letter(s)/copies of checks
		Proof of child support receipt/continuation
		Rental Agreement
		Other:
		Other:
		Other:
		Other:
C. Credit-Related Conditions		
Req.	Rec.	Item/Condition
	X	Credit Report
X		Credit Explanation Letter (drafted and signed by applicant(s))
X		VOM - subject property : <input type="checkbox"/> 1 st <input checked="" type="checkbox"/> 2 nd <input type="checkbox"/> 3 rd months cancelled checks as proof of mortgage payments
		VOM - additional properties
		Verification of Rent/cancelled checks
		Proof judgements, liens, charge-offs or collections are paid (Note: liens and judgements on credit report are to be reported to the title co.)
		Bankruptcy Papers, Proof of Discharge/Dismissal
		Bankruptcy Plan Payment History
		Copy of 1 st Mortgage Note
		Copy of Note for Subordinate Financing
		Permission from BK Trustee to Refinance
		Other:
		Other:
		Other:
		Other:
D. Purchase Money Conditions		
Req.	Rec.	Item/Condition
		Executed Agreement of Sale with all addendum's/extensions
		Proof of earnest money deposit(s)
		Proof of funds to close - must be seasoned <input type="checkbox"/> Y <input type="checkbox"/> N
		Gift letter
		Copy of seller take-back Note
		Copy of listing (if on the market presently or during the past 12 months)
		Survey with paid invoice
		Pest Inspection with paid invoice
		Well and Septic Certification (when applicable)
		Other:
		Other:
		Other:
		Other:

E. Collateral-Related Conditions		
Req.	Rec.	Item/Condition
		Photographs of subject property - <input type="checkbox"/> exterior <input type="checkbox"/> interior
X		Hard copy appraisal
		Appraisal Order Form w/ copy of invoice
		Appraisal review (to be ordered by ESB; applicant to pay at Door) <input type="checkbox"/> interior inspection <input type="checkbox"/> exterior (drive-by) only <input type="checkbox"/> desk review
		Broker's Price Opinion (to be ordered by ESB)
X		Hazard insurance w/ agents name and phone number
		Flood insurance (if applicable)
		Flood Hazard Notification Letter (if applicable)
X		Flood Certification (ESB to order)
		HUD-1/Closing Statement from original purchase
		Deed from original purchase
		Leases
		Rent Roll/DHCR's - i incl. terms, unit addresses/sq. footage
		Environment Report (Phase I)
X		Certificate of Occupancy
		Contractor's Estimate/HI Contract
		Construction Plans and Specs
		Other:
		Other:
		Other:

F. Title-Related Conditions		
Req.	Rec.	Item/Condition
X		Title commitment
		Title bring-to-date
		Title assignment to ESB
X		Title review by ESB counsel
		Survey
		Foreclosure Redemption Certificate
		Sheriff's Sale Notice
		UCC and Lien Search
		Co-op Offering Plan (including current by-laws)
		Copy of Stock Certificate (Stock Shares)
		Proprietary Lease
		Recognition Agreement signed by Co-op Board Members (Agreement prepared by ESB)
		Co-op Financial Statements
X		Title Company Name and Phone Number
		Other:
		Other:
		Other:
		Other:

G. Loan-Related Conditions		
Req.	Rec.	Item/Condition
X		Itemization of Loan Proceeds
		Cash-Out Letter
X		Mortgage Payoff(s)- must be itemized <input checked="" type="checkbox"/> 1 st <input checked="" type="checkbox"/> 2 nd <input type="checkbox"/> 3 rd
		Other Payoff(s) - describe:
X		Borrower Interview
		Other:
		Other:
		Other:

H. Other Conditions		
Req.	Rec.	Item/Condition
X		Signed Broker Agreement
X		Approved Broker Package
X		Broker 1003 and Early Disclosure Statement
		Other:
		Other:
		Other:

NOTICE OF INCOMPLETE APPLICATION AND
REQUEST FOR ADDITIONAL INFORMATION

The following information is needed to make a decision on your application: The items indicated in Sections A, B, C, and H of this Loan Proposal. We need to receive this information by April 1, 2006. If we do not receive it by that date, we will regrettably be unable to give further consideration to your credit request.

Additional Comments:

- 1) Borrower will be required to have property appraised by an ESB approved appraiser. Fee to be collected at the door w/ cash or certified funds.
- 2) Loan Purpose: payoff 1st & 2nd mtgs, consolidate debt and pay closing costs. No cashout.
- 3) ESB assumes that 2nd mtg is not greater than 90 days late.

The items specified in sections A, B, C, and H are needed prior to Eastern Savings Bank considering your application complete; However, we will also need all of the items specified in sections D, E, F, and G before we can make a final underwriting decision on your loan. Please provide all of the necessary items as soon as possible to expedite the processing of this loan request.

By signing below, broker/borrower acknowledges acceptance of the terms and conditions contained herein, and grants permission for ESB to process this request for credit. In order to facilitate processing, the borrower, or the broker on the borrower's behalf, authorizes and consents to disclosure by the lender of any information necessary to process this request for credit. This authorization and consent includes disclosures to the borrower's mortgage broker, appraisers, real estate brokers, inspectors, title insurance companies and their agents, and any other party performing a necessary service in connection with the processing, underwriting, or closing of the requested loan.

Please be advised that this proposal does not constitute a commitment to fund, and is based upon information supplied by the borrower and/or broker. As such, the terms and conditions specified above are subject to change as additional documentation is obtained and reviewed and as additional due diligence is performed by ESB. Please also be advised that ESB reserves the right to speak directly with the applicant(s) throughout the loan process.

Signature

Date

Date Received by ESB



**METHENY
EXHIBIT B**



Established 1906

LOAN SUBMITTAL SHEET

From: Terry Metheny Company: First National Mortgage
 Phone No.: 870-741-1412 Fax No.: 870-741-1475
 Your Email Address: terrymetheny34@yahoo.com
 ESB Contact Person: **JEANETTE HAYNES** Date Submitted: 3-1-06
NEW YORK LENDING DIVISION
 Phone: 410-568-6027 Fax: 410-568-4591 Jhaynes@easternsavingsbank.com

Transaction Type: ☒ Residential ☐ Commercial
☐ Refinance ☐ Purchase ☐ Construction ☐ Other

Brief Summary/Purpose of Loan (story)

Customer was laid off 6-05 due to company losing a major contract. He was making \$85.00 an hour. They cashed in 401K to make house note payment 2nd mortgage is trying to foreclose on home. Wants a fresh start now that he is gainfully employed again.

Borrower: Rick Rovegno Co-Borrower/Guarantor: _____

Comments on Borrower's Employment/Business: New job same line of work

Property Address: 28 Terri Lee Ln New Hempstead NY 10977

Property Type: SFR No. of Units: 1 Date Purchased: 1999 Purchase Price: 248,000

Occupancy: ☒ O/O ☐ N/O/O

Credit Grade/Score: 483 Date of Credit Report: 3-1-06 In Foreclosure: ☐ Y ☒ N In Bankruptcy: ☐ Y ☒ N

Income Profile: ☒ Full Doc ☐ Lite Doc ☐ Stated
 Description of documentation to be furnished with this application

Brief Explanation of Adverse Credit: Due to being laid off work & finding new employment

Loan Terms Requested

Loan Amount Requested: \$357,500

Estimated Collateral Value: \$550,000
(If < \$200,000, please contact your ESB Loan Rep. before submitting)

Already appraised? ☐ Yes ☒ No Date: _____

LTV Requested: 65%
(If > 70%, please contact your ESB Loan Rep. before submitting)

Interest Rate Requested: _____
(If < 10%, please contact your ESB Loan Rep. before submitting)

Amort. Term Requested: 2/28

Total Broker Points Requested: _____

Lender Points: TBD by ESB
(Note: par pricing not permitted)

Prepayment Penalty: TBD by ESB

Use of Loan Proceeds -

**** IMPORTANT ****

PLEASE COMPLETE

	Estimated Payoff	Existing Rate	Existing Payment	Escrow Included Y/N	Status/ Due Date	Reln	History Past 12 Months
P/O Mortgage (1 st):	\$247,000	4.75	2419	Y	1 st	1	30 60 90
P/O Mortgage (2 nd):	\$53,000	12.0	523	N	1 st	1	30 60 X 90
P/O Mortgage (3 rd):	\$						30 60 90
P/O Other Liens/Judgements:	\$						
Past Due Real Estate Taxes:	\$						
Past Due Income Taxes:	\$						
Cash for Debt Consolidation:	\$40,000						
Cash for Prop. Improvements:	\$						
Cash for Other Purpose:	\$						
Estimated Closing Costs:	\$12,500						

Loan Total: \$357,500

g:/shared/ESB/Loan Origination/Forms/LOANSUB.doc

**METHENY
EXHIBIT C**

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when ☐ the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or ☐ the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower

Co-Borrower

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for: ☐ VA ☒ Conventional ☐ Other (explain): Agency Case Number Lender Case Number
☐ FHA ☐ USDA/Rural Housing Service

Amount \$ 357,500 Interest Rate 11.990 % No. of Months 360/360 Amortization Type: ☐ Fixed Rate ☐ Other (explain):
☐ GPM ☒ ARM (type): 2/28 ARM

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state, & ZIP) 28 TERRI LEE LN, NEW HEMPSTEAD, NY 10977 County: Rockland No. of Units 1
Legal Description of Subject Property (attach description if necessary) Year Built 1964

Purpose of Loan ☐ Purchase ☐ Construction ☐ Other (explain): Property will be: ☒ Primary Residence ☐ Secondary Residence ☐ Investment
☒ Refinance ☐ Construction-Permanent

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a+b)
	\$	\$	\$	\$	\$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
1999	\$ 248,000	\$ 300,000	Cash-Out/Debt Consolidation	Cost: \$	

Title will be held in what Name(s)

RICHARD F ROVEGNO

LAURA J ROVEGNO

Manner in which Title will be held

JTWROS

Estate will be held in:

☒ Fee Simple
☐ Leasehold (show expiration date)

Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)

Borrower

III. BORROWER INFORMATION

Co-Borrower

Borrower's Name (include Jr. or Sr. if applicable)

RICHARD F ROVEGNO

Co-Borrower's Name (include Jr. or Sr. if applicable)

Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
100-48-7383	845-362-4728	06/28/1955	12

<input checked="" type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower) no. 0 ages	<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Borrower) no. ages
---	---	--	--

Present Address (street, city, state, ZIP) ☒ Own ☐ Rent 6 No. Yrs. Present Address (street, city, state, ZIP) ☐ Own ☐ Rent No. Yrs.

28 TERRI LEE LN
NEW HEMPSTEAD, NY 10977

Mailing Address, if different from Present Address

Mailing Address, if different from Present Address

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP) ☐ Own ☐ Rent No. Yrs. Former Address (street, city, state, ZIP) ☐ Own ☐ Rent No. Yrs.

Former Address (street, city, state, ZIP) ☐ Own ☐ Rent No. Yrs. Former Address (street, city, state, ZIP) ☐ Own ☐ Rent No. Yrs.

Borrower		IV. EMPLOYMENT INFORMATION		Co-Borrower	
Name & Address of Employer GRAPEVINE TECHNOLOGIES 487 OLD POST RD Fairfield, CT 06824	<input type="checkbox"/> Self Employed	Yrs. on this job 1 mth(s) Yrs. employed in this line of work/profession 25	Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job Yrs. employed in this line of work/profession
Position/Title/Type of Business COMPUTER PROJECT MANAGER	Business Phone (incl. area code) 203-964-5274		Position/Title/Type of Business	Business Phone (incl. area code)	
If employed in current position for less than two years or if currently employed in more than one position, complete the following:					
Name & Address of Employer US EAST 350 5TH AVE SUITE 2602 New York, NY 10118	<input type="checkbox"/> Self Employed	Dates (from-to) 1997 - 07/2005 Monthly Income \$ 14,733.00	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$
Position/Title/Type of Business COMPUTER PROJECT MANAGE	Business Phone (incl. area code) 212-840-3444		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to) Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$ 9,533.33	\$	\$ 9,533.33	Rent	\$	
Overtime				First Mortgage (P&I)	2,419.00	\$ 3,674.54
Bonuses				Other Financing (P&I)	523.00	
Commissions				Hazard Insurance		100.00
Dividends/Interest				Real Estate Taxes		100.00
Net Rental Income				Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)				Homeowner Assn. Dues		
				Other:		
Total	\$ 9,533.33	\$	\$ 9,533.33	Total	\$ 2,942.00	\$ 3,874.54

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income **Notice:** Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES					
This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed by that spouse or other person also.					
Completed <input checked="" type="checkbox"/> Jointly <input type="checkbox"/> Not Jointly					
ASSETS		Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Description			LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance
Cash deposit toward purchase held by:		\$	Name and address of Company	\$ Payment/Months	\$
List checking and savings accounts below			CHAMPION MORTGAGE		
Name and address of Bank, S&L, or Credit Union			Acct. no. 17630922	* (2,419)	247,000
CHASE			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$	5,000	CHAMION		
Name and address of Bank, S&L, or Credit Union			Acct. no.	* (523)	53,000
			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		TOYOTA MTR		
Name and address of Bank, S&L, or Credit Union			Acct. no. 70402961410370001	* 777	23,977
			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		CAPITAL ONE BANK		
Stocks & Bonds (Company name/number description)	\$		Acct. no. 486236238247	* 350 /(R)	7,000
			Name and address of Company	\$ Payment/Months	\$
Life insurance net cash value	\$		WASHINGTON MUTUAL		
Face amount: \$			Acct. no. 2301039937	* 50 /(R)	1,658
Subtotal Liquid Assets	\$	5,000	Name and address of Company	\$ Payment/Months	\$
Real estate owned (enter market value from schedule of real estate owned)	\$	550,000	CAPITAL ONE BANK		
Vested interest in retirement fund	\$		Acct. no. 529107166824	* 63 /(R)	1,257
Net worth of business(es) owned (attach financial statement)	\$		Alimony/Child Support/Separate Maintenance Payments Owed to:	\$	
Automobiles owned (make and year)	\$	2,000			
99 JEEP		24,000	Job-Related Expense (child care, union dues, etc.)	\$	
04 LEXUS					
Other Assets (itemize)	\$	40,000	Total Monthly Payments	\$	
HOUSEHOLD FURNITURE					
Total Assets a.	\$	621,000	Net Worth (a minus b) =>	\$ 284,225	Total Liabilities b. \$ 336,775

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet)								
Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income	
28 TERRI LEE LN NEW HEMPSTEAD, NY 10977	SFR	\$ 550,000	\$ 300,000	\$	\$ 3,000	\$	\$	
	Totals	\$ 550,000	\$ 300,000	\$	\$ 3,000	\$	\$	

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

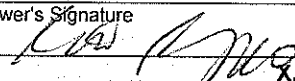
Alternate Name	Creditor Name	Account Number
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VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS					
a. Purchase price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation. a. Are there any outstanding judgments against you? b. Have you been declared bankrupt within the past 7 years? c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? d. Are you a party to a lawsuit? e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? <small>(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.)</small> f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding question. g. Are you obligated to pay alimony, child support, or separate maintenance? h. Is any part of the down payment borrowed? i. Are you a co-maker or endorser on a note? ----- j. Are you a U. S. citizen? k. Are you a permanent resident alien? l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below. m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own-principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?		Borrower		Co-Borrower	
b. Alterations, improvements, repairs				Yes	No	Yes	No
c. Land (if acquired separately)				<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)	336,775.00			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items	1,190.67			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs	11,015.00			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee				<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)	7,150.00			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)	356,130.67			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Subordinate financing				<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Borrower's closing costs paid by Seller				<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)				<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)	357,500.00			<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
o. Loan amount (add m & n)	357,500.00	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
p. Cash from/to Borrower (subtract j, k, l & o from i)	-1,369.33			PR			
				SP			

IX. ACKNOWLEDGEMENT AND AGREEMENT

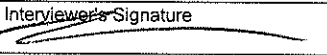
Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature X 	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

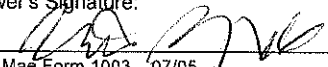
The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information		CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information	
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input checked="" type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input checked="" type="checkbox"/> White		Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	
Sex: <input type="checkbox"/> Female <input checked="" type="checkbox"/> Male		Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	
To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input checked="" type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type) TERRY METHENY Interviewer's Signature  Interviewer's Phone Number (incl. area code) 870-741-1412	Name and Address of Interviewer's Employer FIRST NATIONAL MORTGAGE SOURCES 200 HWY 43 E SUITE 5 Harrison, AR 72601 (P) 870-741-1412 (F) 870-741-1475	

Continuation Sheet/Residential Loan Application		
Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark B for Borrower or C for Co-Borrower.	Borrower: RICHARD F ROVEGNO	Agency Case Number:
	Co-Borrower:	Lender Case Number:

VI. ASSETS AND LIABILITIES				
ASSETS	Cash or Market Value	LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance
Name and address of Bank, S&L, or Credit Union		Name and address of Company CAPITAL ONE BANK	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 529107147247	* 26/(R)	778
Name and address of Bank, S&L, or Credit Union		Name and address of Company CAPITAL ONE BANK	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 412174161985	* 23/(R)	456
Name and address of Bank, S&L, or Credit Union		Name and address of Company CBUSA	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 603532001674	* 32/(R)	415
Name and address of Bank, S&L, or Credit Union		Name and address of Company DELL FINANCIAL	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 7945011700004	* 15/(R)	390
Name and address of Bank, S&L, or Credit Union		Name and address of Company HSBC	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 540791205679	* 18/(R)	367
Name and address of Bank, S&L, or Credit Union		Name and address of Company TARGET	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 92792385	* 23/(R)	227
Name and address of Bank, S&L, or Credit Union		Name and address of Company OVERTON	\$ Payt./Mos.	\$
Acct. no.	\$	Acct. No. 2618	*	250

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature: X 	Date	Co-Borrower's Signature: X	Date
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**METHENY
EXHIBIT D**

Application No: ROVEGNO, RICHARD
Date Prepared: 03/01/2006
Loan Program: 2/28 ARM

Total Loan Amount \$	357,500	Interest Rate:	11.990 %	Term:	360 / 360 mths
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Calyx Form gfe.frm 11/01

PURCHASE AGREEMENT

THIS AGREEMENT made and entered into this 21st day of April 2006, by and between Richard Revegno and Laura Revegno, husband and wife, herein called Seller, and Bennie Willis, herein called buyer,

WITNESSTH:

IN CONSIDERATION of the mutual promises, agreements and undertakings of the parties hereto, IT IS MUTUALLY AGREED AS FOLLOWS:

1. Seller agrees to sell and Buyer agrees to purchase the following described real estate Located in Rockland County, New York, to-wit:

28 Terri Lee Ln
New Hempstead, NY 10977

2. The purchase price for said real estate shall be \$434,000.

3. Sellers are responsible for paying off any lien that has been placed against the property also including paying any amounts due for back taxes up to the date of closing.

4. Seller agrees to pay up to 6% Seller concessions towards the Buyers closing cost

5. This contract shall be binding upon the parties hereto, their heirs, executors, administrators, personal representatives, successors and/or assigns.

6. This contract constitutes the entire agreement between the parties.

7. Buyer acknowledges that there are no agreements or representations, oral or otherwise, which had been made to Buyer as an inducement to sign this contract other than those set forth herein.

IN THE WITNESS WHEREOF, the parties have executed this agreement the day and year first above written.

SELLER:

BUYER:

LAURA
Revegno

Richard Revegno

Bennie E. Willis

Bennie Willis

**METHENY
EXHIBIT E**

**METHENY
EXHIBIT F**

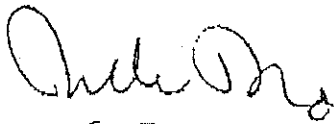
To: Acranet Mortgage Solutions
From: Richard & Laura Rovegno
Re: Funds for the sale of 28 Terri Lee LN, New Hempstead, NY

To Whom It May Concern,

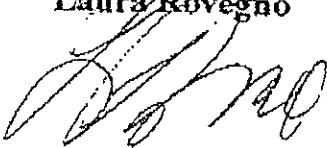
The funds that we are to receive are to be mailed to the broker and the check made out to CCLLC.

Thank You,

Richard Rovegno



Laura Rovegno



AL0000000001